

The banner features a central grayscale image of a classical building facade with two large arched windows. On the left, a yellow-bordered box contains the text '2017 SOA Valuation Actuary Symposium'. On the right, a black box contains the text 'Aug. 28-29, 2017 San Antonio, TX' in yellow.

2017 SOA  
Valuation Actuary  
Symposium

Aug. 28-29, 2017  
San Antonio, TX

## Session 46: Smaller Insurance Company Section Breakfast

### Moderator:

Mark C Rowley FSA,MAAA

### Presenters:

Mark C Rowley FSA,MAAA

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# 2017 Valuation Actuary Symposium

Mark Rowley  
Thoughts about SmallCo  
August 29, 2017



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# Thoughts about SmallCo



# General Impressions

- Lots of Fun over the years
  - Friendships
- Helped me do my job better
  - Networking
  - Learning from presentations
    - Newsletter
    - Webinars
    - Meeting Sessions

# Efficiency and Effectiveness

- Dedication from many people
  - 9 council members, more friends
  - Remarkable how much we get done with small contributions from many very busy people
  - SOA Staff
- Many hands make light work
  - Proverb first recorded in English in the early 1300s in a knightly romance known as Sir Bevis of Hampton.
  - Discourage over-commitment

# What's in it for you?

- Write, deliver presentations
  - Newsletter
  - Webinars
  - Meeting sessions
- **Networking**
  - *Helps me do my job better*
  - Don't have actuarial peers at my company
- Keep up with relevant issues
  - Statutory Reserving (PBR)
  - Other regulatory issues

# What do you need to do?

- Benefits come to you ONLY if you put in effort
- Efficient way to network, SOME effort required
- To get presentation experience, need to PRESENT!
- Try hard not to overburden anyone
  - Having many friends involved makes all the difference
- It bears repeating:
  - Many hands make light work

# Teams

- PBR
- Regulatory Change
- Product
- Research

# Research

- Get on a POG, great experience!
- Webinar Revenues fund research projects
  - SmallCo has money to spend!
  - In recent years, several PBR projects
  - Also project to find alternative to NY 7 Scenarios
  - Interest Rates

# Wrap it Up!

- Fun
- Networking
- Do my job better