• It is a pleasure to be here in Seoul for the Society of Actuaries’ Asia-Pacific Annual Symposium.

• Thank you to the committee members and sponsors, Korean Re, Moody’s Analytics, AON, Gen Re, Milliman and RGA. I also want to thank the delegates and keynote presenters:
  o J. Peter Duran, group senior actuary of AIA Group Limited, and chairman of the SOA Greater Asia Committee
  o Jae Min Lee, president of the Institute of Actuaries of Korea
  o Jongsoo Park, director of the insurance risk office, financial supervisory service of the Republic of Korea
  o Jun Seop Lee, executive vice president of the Korea Insurance Development Institute

• Now I would like to share with you more about the SOA’s strategic plan and recent developments.

• The SOA 2017-2021 strategic plan is our guide as we make decisions involving the organization and our members. I’ll speak about the curriculum changes and predictive analytics in a few moments.

• Through research and education, the SOA advances actuarial knowledge and improves decision making to benefit society.

• We enhance the ability of actuaries to be trusted financial and business advisors.

• We provide and ensure the integrity and relevance of our credentials.
  o Provide educational opportunities
  o Lead innovative research for the industry
  o Enhance the global community
  o Support and advance the profession
• For more information visit SOA dot org slash strategic plan
• From a local standpoint we help support our members with research and education:
  o In addition to this symposium, we offer professional development opportunities specific to Asia.
  o We have regular communication with local universities, actuarial candidates and others involving the profession and industry.
  o If you haven’t already, I also recommend you view the recent life insurance research developed specifically for the Asian marketplace. We are also working on research on retirement and aging in Asia.

• Now let’s discuss the curriculum changes for ASA and CERA.
• The changes are part of the SOA’s Learning Strategy, incorporating new technologies and methods of education.
• The SOA offers a complete curriculum for future actuaries.
• The ASA curriculum officially changes in July 2018.
  o The changes reflect employer-valued components and the quality, rigor and depth of expertise expected of SOA members.
  o The new curriculum will provide a better balance between short-term and long-term topics, taking into consideration greater awareness of short-term insurance.
  o The new curriculum will incorporate predictive analytics topics to better prepare SOA trained actuaries for today’s opportunities. With predictive analytics, we are applying our actuarial skills and expertise inside and outside of the insurance industry.
• Also on the topic of predictive analytics, we are continuously identifying ways to support our members’ skill development. Visit SOA dot org slash predictive for more information.
• In conclusion, continue to do the great work that you’re accomplishing as members of the SOA.

• Remember that we are here for you, both locally and as a global organization. Just reach out, and share your thoughts with us.

• Thank you.