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A growing, global opportunity in general insurance

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**SOCIETY OF  
ACTUARIES**

The General Insurance Track to Fellowship



# A thriving general insurance market, a changing world

Through the year 2020, the general (property-casualty) insurance market is expected to see significant growth around the globe—as much as 50%, according to one forecast\*. Additionally, increasingly volatile world events are creating a greater demand for highly educated actuaries to tackle complex challenges in ways that meet the changing needs of organizations near and far.

**The Society of Actuaries (SOA) is meeting that need head-on with our  
General Insurance track to Fellowship.**

## Rigorous education, practical experience

The Fellow of the Society of Actuaries (FSA) designation in General Insurance is designed to provide the rigorous and robust education required to produce the highest-performing general insurance actuaries—empowering them with the skills and knowledge they need to drive better business decisions and promote financial security in an ever-changing world.

Featuring e-Learning modules unique to SOA pathways—which give candidates the ability to acquire and apply knowledge at their own pace—the track is highly practical in nature. The SOA curriculum also features industry-leading textbooks that address the most up-to-date methods and standards of best practice in actuarial analysis from around the world.

The SOA offers tracks encompassing the full range of practice areas. Candidates can pursue Fellowship through a single Society, allowing more time before they have to make a specialty decision—a factor that is especially important outside of North America, where the life and general insurance industries are more closely linked. With greater flexibility, candidates can adjust their areas of practice more easily, without having to take additional exams to obtain another credential.



# What does the track encompass?

The General Insurance track prepares candidates with the in-depth knowledge and practical experience they need to contribute to the success of organizations the world over.

## Introduction to General Insurance Exam

**What candidates gain:** A greater understanding of the structure and functions of a general insurance company—underwriting roles, claim and reinsurance functions, risk control, liabilities, specialty coverages and more.

## Introduction to Ratemaking and Reserving Exam

**What candidates gain:** The ability to apply commonly used approaches for ratemaking, reserving, trend calculations and catastrophe models.

## Financial and Regulatory Environment Exam

**What candidates gain:** Insights into financial reporting standards—in the U.S., Canada and at an international level—including financial health, application of standards of practice, the regulatory and legal environment, and more.

## Advanced Topics in General Insurance Exam

**What candidates gain:** Advanced knowledge of loss-development models, risk margin analysis, reinsurance pricing and credibility modeling.

## Applications of Statistical Techniques Module

**What candidates gain:** Hands-on experience analyzing data sets based on real-world examples, the practical application of classification ratemaking and reserve variability, and how the R statistical package is used in data analysis.

## Financial Economics Module

**What candidates gain:** A world view of financial economics and modern corporate finance, with an understanding of how individuals and institutions acquire, save and invest money.

## Enterprise Risk Management (ERM) Module

**What candidates gain:** An expanded understanding of ERM and an in-depth knowledge about the measurement of risk capital, risk mitigation and financing.

## Other FSA requirements

- Decision Making and Communication (DMAC) Module
- Fellowship Admissions Course (FAC)



## The SOA—an elite group of risk management professionals

All FSAs credentialed by the Society of Actuaries are members of the SOA. A global educational, research and professional organization that represents a network of 25,000 risk management professionals in 78 countries, the SOA has the widest actuarial network in the world.

**As members of the SOA, FSAs are able to draw on its vast network and enjoy exclusive benefits, including:**

- Global recognition of credentials by employers everywhere
- Rigorous education that prepares individuals for risk management careers
- Innovative research on a wide range of topics that inform and guide business, policy and society
- Backing by the largest actuarial organization in the world, with unmatched resources
- Ability to play a critical role in business and society
- Extensive professional development resources and range of opportunities
- Career-long learning and advancement programs
- Volunteer opportunities to sharpen professional and leadership skills

**SOA actuaries make a positive impact on the world around them every day. Learn more about the General Insurance track and SOA requirements to become an FSA at [soa.org/general-ins](https://soa.org/general-ins)**



Educating actuaries. Advancing a profession. Impacting society.

[soa.org](https://soa.org) | [asia.soa.org](https://asia.soa.org) | [customerservice@soa.org](mailto:customerservice@soa.org) | +1 847.706.3500

475 North Martingale Road, Suite 600 | Schaumburg, Illinois 60173, USA