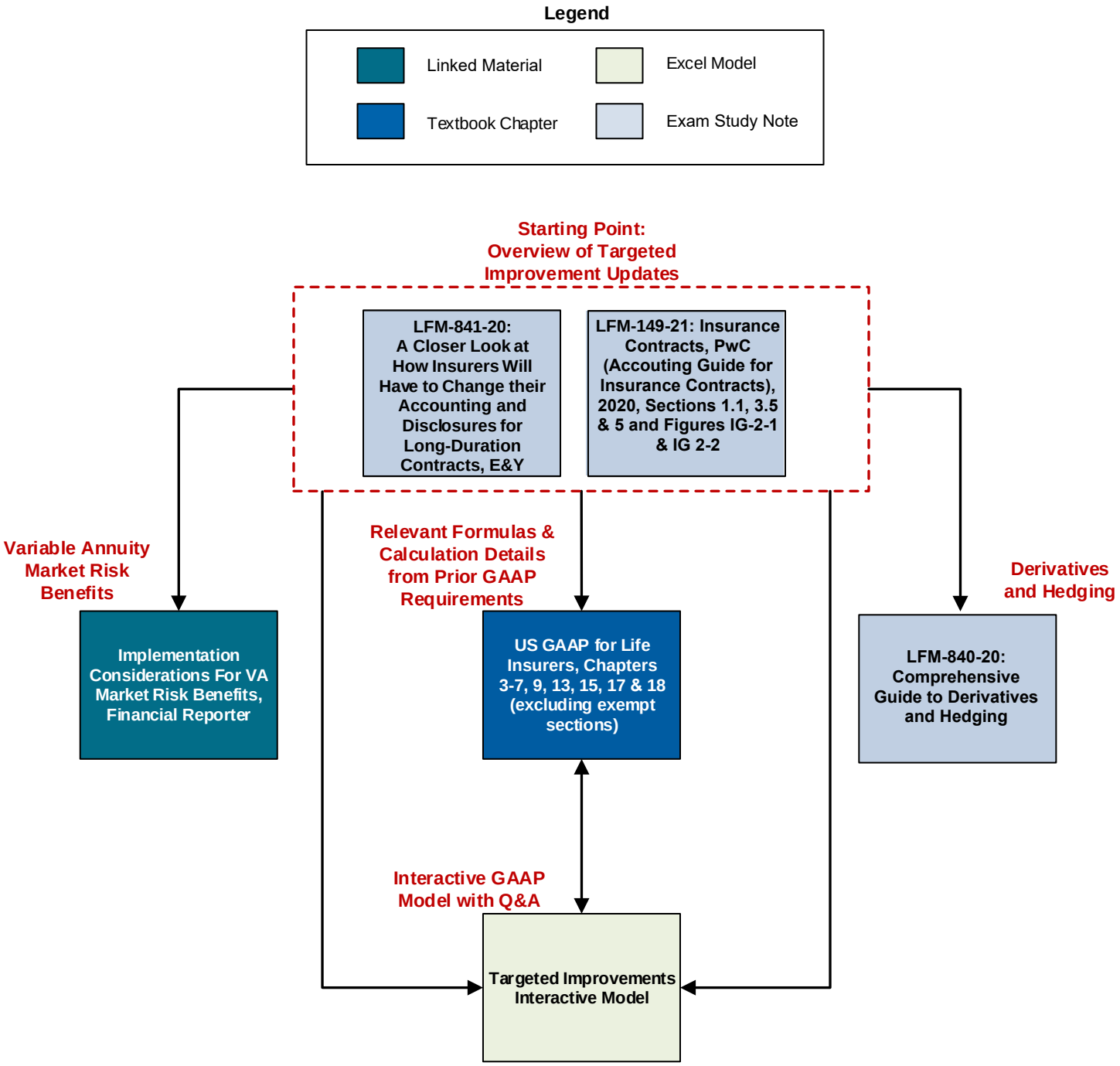
Individual Life and Annuities – Life Financial Management, U.S.

Conceptual Guide for Studying US GAAP Targeted Improvement Materials



Note to Candidates

The textbook included on the syllabus, "US GAAP for Life Insurers", contains material associated with former US GAAP requirements, prior to the regulatory changes made for targeted improvements on long duration contracts. Due to the recent nature of such changes, there is currently no substitute textbook available with the new applicable US GAAP requirements. Therefore, the SOA Exam Curriculum Committee has decided to use two primary study notes on targeted improvements, along with carving out sections from the old US GAAP text that are still applicable under the new requirements, as the primary source material this topic on the exam. Once a new textbook or primary source material is available, the SOA Exam Curriculum Committee will add it to future iterations of the exam syllabus. We apologize for any inconvenience this may cause.