

REINSURANCE

(Vote for up to three candidates)

Sean Voien

Stephanie Banfield

Tiffany Norman

Michelle Lerch

Ravi Bhagat

Alan Vanevenhoven

Sean Voien, FSA, CERA, MAAA
Chief Actuary
Gibraltar Reinsurance
Bermuda

Professional Background

I've worked in Japan, Bermuda and the US in a variety of life and health insurance roles. Each country I've worked in has greatly enhanced my view of the world and the global profession we are a part of.

While I'm currently the Chief Actuary of a reinsurer in Bermuda, all my work experience has involved major transformation initiatives that required looking at various issues from different perspectives to create novel solutions.

I appreciate the critical role insurance and reinsurance plays and I'd like to ensure that as the industry and more broadly the world evolves it continues to meet the needs of a diverse set of stakeholders.

Society of Actuaries Experience (Section and committee memberships and participation)

Exam Proctor, Active member in several SOA sections

Other Relevant Volunteer Experience

Member of Bermuda long-term insurance industry group committees, Co-chaired and prior member of several Institute of Actuaries of Japan committees, worked closely with SOA country leads on several education initiatives. Regularly participate in non-Actuarial volunteer activities that benefit various groups.

Why are you interested in leading this section?

I'd like to ensure that as the world and our industry continues to evolve at an unprecedented pace that members of the SOA feel informed and empowered. I also intrinsically enjoy helping and educating others.

I feel that section leadership is a good way to achieve both of these pursuits.

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Stephanie Banfield, FSA, FCIA
Vice President, Marketing Actuary
Swiss Re
Houston, TX

Professional Background

Stephanie Banfield is Vice President and Marketing Actuary, working at Swiss Re in the US Client Markets team. She is responsible for managing US client relationships and finding reinsurance solutions for insurance companies writing life and health business.

Stephanie has spent the past 22 years working at Swiss Re in a variety of roles predominantly focused on reinsurance product development and pricing, including client manager, pricing actuary and group business development lead. Her diverse product exposure includes individual, group, life and critical illness insurance and spans US, Canada and the English Caribbean regions. Prior to joining Swiss Re, Stephanie started her career at London Life Insurance Company.

Stephanie is a Fellow of both the Society of Actuaries (SOA) and the Canadian Institute of Actuaries (CIA) and holds an Honors Bachelor of Statistics and Actuarial Science Degree with distinction from the University of Western Ontario.

In her free time, Stephanie and her family enjoy discovering their new Texas surroundings since relocating to Houston in 2018 from Toronto, Canada.



Society of Actuaries Experience (Section and committee memberships and participation)

Moderator for the June 2020 Reinsurance Section webcast.

Member of the following SOA sections:

- Reinsurance
- Product Development
- Marketing & Distribution
- Leadership & Development

Other Relevant Volunteer Experience

Stephanie has been an active volunteer to the profession as a presenter and moderator for various actuarial industry meetings (Actuarial Club of the Southwest, Canadian Institute of Actuaries and the Caribbean Actuarial Association). In addition, she was member of the CIA Committee on Continuing Education – Reinsurance Subcommittee starting in 2010 and ending in 2018 as chair. In 2019 she was awarded with a Bronze Certificate of Merit for her volunteer work with the Canadian Institute of Actuaries.

Why are you interested in leading this section?

My passion for volunteering stems from my desire to help people and to give back to the profession that has enabled me to have a fulfilling career. I believe we have a great opportunity ahead of us to engage the next generation of actuaries to help them lead our profession throughout the challenges and opportunities ahead. The combination of my background in reinsurance and my desire to contribute to our profession in meaningful ways helps position me to make a positive contribution to the Reinsurance Section Council.

Thank you for your support.



Tiffany Norman, FSA, CERA
Vice President and head of Annuity Solutions
Hannover Reassurance Company of America
Orlando, FL

Professional Background

Tiffany is Vice President and Head of Annuity Solutions at Hannover Re, having responsibility for the growth and management of customized annuity reinsurance solutions for the US retirement market. With over 14 years of experience focused on reinsurance, Tiffany has experience in modelling, financial reporting and valuation, embedded value and economic capital, and pricing and marketing reinsurance for multiple life and annuity products. She has significant experience in structuring and analyzing reinsurance arrangements in various forms, domicile states and international jurisdictions. In her current role, she spends a material amount of time managing relationships and communicating with ceding insurance companies and partners to make sure all reinsurance arrangements are well understood and meet the desired objectives for all parties, providing confidence in decision making and in execution.

She holds a B.S. in Actuarial Science from the University of Central Florida, is a Fellow of the Society of Actuaries and a Chartered Enterprise Risk Analyst. Tiffany lives in Orlando, Florida with her husband, teenage son and a spoiled rescue dog.



Society of Actuaries Experience (Section and committee memberships and participation)

Member of SOA Reinsurance Section since 2014

Other Relevant Volunteer Experience

- (2017–Current) Program Director of Actuarial Development for Hannover Re, responsible for decision making and management of pre-FSA staffing, actuarial rotations, study program and internship program
- (2019–Current) Member of ACLI Annuities Committee
- (2014–2015) Volunteer Exam Grader for FAP Final Assessment

Why are you interested in leading this section?

I believe being on the Reinsurance Section Council is the perfect opportunity and platform to facilitate my desire to give back to the actuarial profession, promote reinsurance best practices amongst the insurance and reinsurance community, support research on market developments, disseminate my knowledge and experience on reinsurance, as well as expand my own knowledge and professional network.

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Michelle Lerch, FSA, MAAA
Vice President & Marketing Actuary
SCOR
Charlotte, NC

Professional Background

I am a life actuary with a diverse background spanning 20+ years. My experience is split between both life insurance and reinsurance companies. These opportunities have provided exposure and expertise related to pricing, valuation, treaty language, system transformation, knowledge management related to industry hot topics and fast new data sources. My most recent role allows me to work closely with clients to solve problems and achieve goals related to reinsurance.

Society of Actuaries Experience (Section and committee memberships and participation)

- Member of the Reinsurance, Product Development, and Financial Reporting Sections
- Friend of the Reinsurance and Product Development Sections
- Have coordinated, recruited speakers and moderated sessions for SOA meetings

Other Relevant Volunteer Experience

- Presenter at industry conferences such as Southeastern Actuaries Conference and the American Fraternal Alliance
- Very active in Happy Tails Pet Therapy where my dogs become the therapy for the individuals visited in all types of facilities
- Happy Tails Pet Therapy Vice President responsible for the organization's overall training platform, modifying it to conform with COVID-19 requirements, mitigating risk and enhancing it for the future (2020)
- Happy Tails Pet Therapy Team Leader Trainer (2018-2019) and Volunteer Trainer (2016)
- Happy Tails team leader for two teams in a psychiatric behavioral facility (2012-present)



Why are you interested in leading this section?

Our industry and our profession are full of amazing people and opportunities. I am looking to give back to our industry and profession more directly. My experience has provided me the ability and skill sets to contribute to the Reinsurance Section's mission of identifying and communicating emerging issues through education, research, professional development and networking. I am hoping that my enthusiasm and experience can be beneficial to other members of the Reinsurance Section. I look forward to contributing and advancing the great work of the Reinsurance Section.

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Ravi Bhagat, FSA, MAAA
Actuarial Director
KPMG LLP
Philadelphia, PA

Professional Background

Ravi Bhagat is a Director in the Actuarial Risk practice of KPMG and is based in the firm's Philadelphia office. Ravi has more than 14 years of actuarial experience and specializes in matters related to actuarial transformation, modeling, financial reporting, internal audit and controls, and has deep-rooted experience with U.S. GAAP, Statutory, and IFRS accounting. Ravi works with a broad spectrum of insurance and annuity products and has exposure to various reinsurance structures.



Society of Actuaries Experience (Section and committee memberships and participation)

Ravi currently serves as Chair of the Technology Section Council for the Society of Actuaries and has authored several publications within the actuarial technology space. He also is a frequent speaker at Society of Actuaries conferences.

Ravi has been a member of the Technology Section since 2012. Ravi has also held membership within the following sections: (1) Financial Reporting, (2) Actuary of the Future, (3) Smaller Insurance Company, (4) Education & Research, and (5) Modeling.

Other Relevant Volunteer Experience

Ravi has strong ties to the community through active involvement in various community groups, charities and regional schools. He volunteers his time tutoring children in elementary and high-school math. He is also an active contributor to the Goodwill United and Heifer International organization.

Why are you interested in leading this section?

Ravi believes the insurance industry is continually evolving and is becoming increasingly resilient with the effective use of reinsurance solutions. He wants to help the Society, its members and stakeholders embrace the unique demands that this progression places on the actuary and their abilities to leverage emerging reinsurance regulation and operational structures.

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Alan Vanevenhoven, FSA, MAAA, CFA
Senior Pricing Actuary
PartnerRe
Charlotte, NC

Professional Background

I am a seasoned professional with over 15 years of experience in the life insurance industry. I spent five years at Allstate Financial (Allstate's Life division) working in modeling and product development roles. I've spent the last 10 years in the reinsurance industry at Transamerica Re and SCOR working in various roles including Valuation, Risk Management, In-force Management and Pricing. I joined PartnerRe as a Senior Pricing actuary in May of 2020.

I graduated from Marquette University with a Bachelor of Science degree in Accountancy and then completed a Master of Science degree in Actuarial Science from the University of Wisconsin – Madison. I hold FSA, MAAA, and CFA designations.

Society of Actuaries Experience (Section and committee memberships and participation)

Served as an exam proctor

Other Relevant Volunteer Experience

Volunteered for YMCA summer readers program and at a local Men's Shelter in Charlotte

Why are you interested in leading this section?

I believe in the purpose of our industry and the value we bring to individuals on a day-to-day basis. With life insurance, direct carriers make a promise to their policyholders and reinsurers help carriers deliver on that promise. Therefore, they both play very important roles and it is critical that they work well together to meet the needs of the consumers.

Having worked at both a direct writer and at a reinsurance company, I understand both the carrier and the reinsurer perspective. The life industry is currently undergoing rapid changes in underwriting and product development. I have experience with accelerated underwriting, post-level term, term conversions, in-force management actions, AG48 and PBR. All these developments impact both carriers and reinsurers, and I look forward to working with other members of the Reinsurance Council during this transformative time for the life insurance industry.

The SOA relies on the work of volunteers to drive many of its initiatives. Being an actuary has been a very rewarding experience for me professionally and personally. Many of the opportunities that I've taken for granted were made possible by the hard work of SOA volunteers. I'm interested in paying the SOA forward by contributing my time and talent as a member of the Reinsurance Section.

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