SMALLER INSURANCE COMPANY

(Vote for up to three candidates)

Simone Davis

Alpesh Sanghani

Mark DeVries

Kamran Malik

Simone Davis, FSA, FFA, MAAA, CERA

SVP, Chief Actuary and Chief Risk Officer
Columbian Financial Group
Binghamton, NY

Professional Background
Simone is the Senior Vice President, Chief Actuary and Chief Risk Officer at Columbian Financial Group (CFG).

As a Life Actuary with an extensive background in Financial Reporting and Financial Planning and Analysis (FP&A), her responsibilities at CFG include oversight of the Product Development and Pricing; FP&A and ERM; Experience Study and Valuation Teams; working closely with reinsurers; and a variety of special projects.

Society of Actuaries Experience (Section and committee memberships and participation)
Smaller Insurance Company Section:

- Friend of the Section (2018 – present),
- Member of the Simplified Underwriting Survey Project Oversight Group (2019)

Modeling Section:

- Friend of the Section (2019 – present)

Member of the following sections: Financial Reporting; Joint Risk Management; Modeling; Predictive Analytics and Futurism; Product Development; Smaller Insurance Company; Taxation; Technology

Other Relevant Volunteer Experience
Board member and chair of the Finance Team of a local non-profit (2016 – 2019)
Member of the LIC ERM Committee (2016 – present)

Why are you interested in leading this section?
I have spent most of my career working for smaller insurance companies and understand:

- The resource constraints confronted by many actuaries at small companies; and
- The importance of actuaries at smaller insurance companies having a voice in the profession and insurance industry as a whole.

I have started to give back to the profession by becoming a Friend to the Smaller Insurance Company Section and would like to take that a step further. I believe that with my experience I can add value to the SOA.

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Alpesh Sanghani, FSA, MAAA

Senior Manager
Ernst & Young
New York, NY

Professional Background
Life actuary with ten years of experience assisting insurers on a broad range of topics including financial reporting, risk and capital management, financial planning and analysis, and transformation.

Alpesh graduated from New York University with a Bachelors in Actuarial Science and Finance. Alpesh is a Fellow of the Society of Actuaries , Member of the Academy of Actuaries and Chartered Financial Analyst (CFA).

Society of Actuaries Experience (Section and committee memberships and participation)
Active Member of the following sections: Smaller Insurance Company, Financial Reporting, Leadership & Development, Joint Risk Management, and Technology

Other Relevant Volunteer Experience
Actuarial Society of New York (ASNY) – Annual Meeting Committee (2016 / 2017)
Treasurer of a local non-profit organization

Why are you interested in leading this section?
Actuaries at smaller insurance companies get involved on a wide range of topics and as a result accumulate broad experience. Tapping on my experiences, I would like to share and learn how actuaries can be more effective at their roles by leveraging technology and other means so we can provide better value to our business partners and organizations. Recent advances in technology and tools provide opportunities for smaller companies to advance their capabilities in a cost effective way. I look forward to sharing ideas and contributing to the small insurance company section.

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Mark DeVries, FSA, MAAA, CERA

AVP, Supervising Actuary
EMC National Life Company
Des Moines, IA

Professional Background
Mark is a Life and Annuity Actuary with 20+ years of experience in the insurance industry. He has experience in GAAP and STAT valuation for life insurance and annuities as well as annuity and life insurance product development.

Society of Actuaries Experience (Section and committee memberships and participation)
Active member of the Smaller Insurance Company Section, participating in meetings and filling the role of Webmaster.

Other Relevant Volunteer Experience
Assisted a 7th grade teacher as a volunteer, working with students on projects in an exploratory class about finance and insurance.

Why are you interested in leading this section?
I'm an actuary at a smaller insurance company. I believe that it is important to collaborate with actuaries across companies in order to navigate the issues we face. We face many of the same issues that Actuaries face at larger companies, but with a much smaller array of resources. We also face unique challenges that larger companies do not. I would like to help lead the Smaller Insurance Company Section to address these challenges for all Actuaries.

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Kamran Malik, ASA, MAAA

Consulting Actuary
Sydney Consulting Group
Safety Harbor, FL

Professional Background
Kamran is a Consulting Actuary at Sydney Consulting Group, Safety Harbor, FL. He has 24 years of experience in the life and health actuarial field, including pricing, cash flow testing, and financial reporting. Currently he is focused on health product pricing, including Critical Illness, Hospital Indemnity, Accident, Cancer, Medicare Supplement and LTC products.

Society of Actuaries Experience (Section and committee memberships and participation)
Previously served on Marketing and Distribution Council as a section council member for 4 years. Currently serve as a committee member for LIMRA/SOA Supplemental Health Conference.

Other Relevant Volunteer Experience
Served in various volunteer roles including Home Owners Associations, and Student Council.

Why are you interested in leading this section?
As a consulting Actuary, I work with Smaller Insurance Companies often. I have a sound understanding of the challenges they face during product development, market strategy, operations etc.

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