

TABLE 2

Source of risk	Cause of Loss	Representative response
Counterparty/3rd party	Default/insolvency	The risk of an asset, counterparty, or business partner defaulting on their promises to pay/deliver a service.
	Downgrade	Risk of credit downgrade by borrowers (investments.)
Own organization	Default/insolvency	Risks due to uncertainty in our ability to meet our financial obligations.
	Downgrade	Rating agency downgrade that would cause borrowing and other costs to skyrocket.