These are the Official Rules that govern the Society of Actuaries’ (SOA) 2016 Student Case Study Challenge (“Challenge”). In these rules, “you” and “your” refers to an eligible team (“Team”). By providing a submission in response to the case study, Teams acknowledge compliance with these Official Rules.

1. ENTERING THE CHALLENGE
The case study will be released on Friday, February 12, 2016. The SOA prefers Teams provide notice of their intention to participate by completing the intention form located at http://www.soa.org/Research/student-case-study.aspx. Intention forms should be sent to research@soa.org by Friday, March 4, 2016. Final submissions are due by 11:59 PM CDT on Friday, April 8, 2016 ("Entry Period"), and should be sent to research@soa.org prior to the close of the Entry Period.

2. CHALLENGE SUBMISSIONS
Submissions must be in accordance with the following rules:
- Teams must be comprised of two to five students, enrolled at the same university. There is no limit on the number of Teams from a university.
- One submission per Team.
- Teams are encouraged to consult with a university faculty advisor, however, the work and submission must be completed solely by the Team.
- Submissions must be in English, and should follow the outline and format described in the case study.
- Submissions may be submitted in any widely used format(s), such as Microsoft® Word, PowerPoint, Excel, computer program text, or in PDF format.
- All submissions must be the original work of the Team and created specifically in response to this case study. Please do not repurpose or submit any previously published works.
- By submitting a paper you are agreeing to provide the SOA with a license to use your submission, in accordance with Section 5(c). In exchange for being selected as one of the top three submissions and receiving a prize and a grant for your university, Teams agree to transfer copyright in their submissions to the SOA.

3. JUDGING
Submissions will be graded by the judges, and the Teams with the top submissions will be invited to present their submissions to the judges via audio and/or video conference prior to April 29, 2016. The judges’ decision is final and binding. The judges reserve the right not to select any winners, to select less than three, or to disqualify a Team.

4. PRIZES & GRANTS
Up to three Teams will be selected as the winners, with one Team selected as the first place winner, one Team as the second place winner, and one Team as the third place winner. Each member of the winning Teams will receive $500.00 USD. The winning Teams’ universities will receive grants according to how their Teams placed; the first place grant will be $5,000.00 USD, the second place grant will be $3,000.00 USD, and the third place grant will be $2,000.00 USD. The winning submissions will be determined on or about May 6, 2016. The winners will be notified by email. By entering, Teams understand that if their submission is selected as either first, second or third place winner, they may be considered for an invitation to present at an SOA meeting sometime between May and October 2016. All taxes on the prizes and grants and other expenses related to accepting and/or using the prizes or grants are the sole responsibility of the winners and universities.

5. PARTICIPANT OBLIGATIONS
a. By entering, Teams consent to the use of their name, submission, biographical information, photographs and/or likenesses for advertising and publicity purposes without additional compensation (except where prohibited) by the SOA for purposes concerning this Challenge or any succeeding case study/grant opportunities and for publicity, special events and advertising purposes in connection with promoting the Society of Actuaries.

b. By entering, Teams grant the SOA a perpetual, royalty-free, non-exclusive, non-transferable, non-revocable license to publish, display, and reproduce their submission in in any and all media, in whole or in part, throughout the world for any purpose including commercial purposes. Teams hereby grant the SOA permission to format their submissions for the SOA’s purposes at the SOA’s sole discretion.
6. PERSONAL INFORMATION
Personal information submitted in relation to submissions will only be used in the event you are selected as a winner, if there is a question or issue regarding your submission or its content, or if there is an issue or news to communicate to you pertaining to the Challenge. We will not disclose, give, sell, or transfer any personal information about you, unless required for law enforcement or by statute.

7. ADDITIONAL TERMS
The SOA is not responsible for errors or failures in transmission, which may cause a submission to be lost or late. If for any reason the Challenge is not capable of being executed as planned, or tampering, unauthorized intervention, fraud, action of Teams, technical failures or any other causes beyond the control of the SOA, corrupt or affect the administration, security, fairness, integrity, or proper conduct of this Challenge, the SOA reserves the right at its sole discretion to disqualify any suspect entry and to cancel, terminate, modify or suspend the Challenge, as the SOA determines in its sole discretion. Entries not complying with all rules are subject to disqualification. The SOA is not responsible for any unauthorized use of your submission by third parties.

8. QUESTIONS/COMMENTS
Any questions or clarifications on these rules should be directed to the SOA via email to research@soa.org.