

National Hockey League Players' Retirement Benefit Plan Stats for 2017

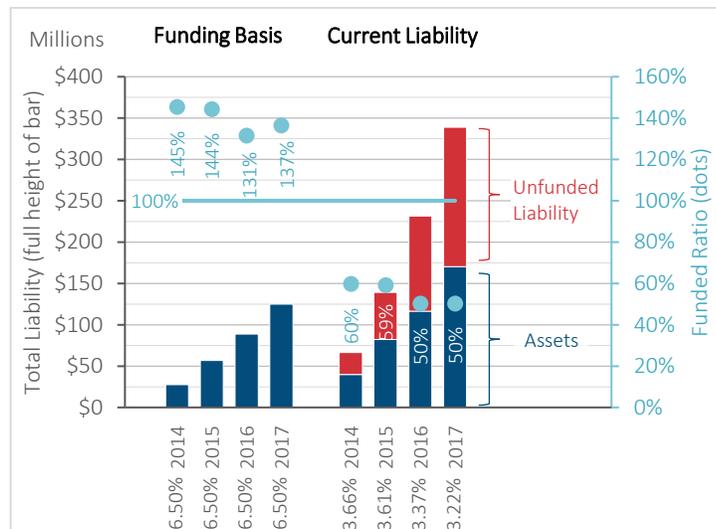
NHL players earn one-fourth of a year's benefits for every 20 credited games; benefits are fully vested as soon as they are earned. Ten full years of benefits results in the maximum benefit payable by law.¹ The plan considers age 62 to be standard retirement age, but players may begin receiving retirement benefits as early as age 45 with reductions to reflect that they likely will receive benefits for a longer time.

Pension Plan Stats²

As of April 30, 2017

Active participants	1,024
Retirees receiving pension benefits	0
Inactive participants ³	452
Total participants	1,476
Contributions for year ending 4/30/2017	\$38 million
Assets for minimum required funding ⁴	\$170.4 million
Liability for minimum required funding	\$124.8 million
Unfunded liability for minimum funding	\$0.0 million
Funded ratio (based on unrounded values)	137%
Market value of assets	\$170.4 million
Current Liability ⁵	\$338.7 million
Unfunded Current Liability	\$168.3 million
Funded ratio (based on unrounded values)	50%

Plan Funded Status



About Pension Finances

For funding purposes, the discount rate used to compute liabilities represents the long-term expected return on assets; this plan uses 6.50%. In addition, assets may be smoothed. For funding purposes, the plan is 137% funded at 4/30/2017.

The discount rate for Current Liability must be based on a 4-year average of 30-year Treasury securities; this plan's rate is 3.22% for 2017. Against the market value of assets, the plan's Current Liability is 50% funded at 4/30/2017.



For more Society of Actuaries' pension plan stats:
<https://www.soa.org/research-reports/2016/2016-multiemployer-pension-plan-stats/>



For more Society of Actuaries' research on pension plans and retirement issues in general:
<https://www.soa.org/research/topics/pension-res-report-list/>

¹ Internal Revenue Code §415 defines the maximum benefits. For 2016 the limit was \$210,000, increasing to \$215,000 for 2017 and \$220,000 for 2018.

² Based on publicly available Department of Labor Forms 5500 with accompanying schedules. Some figures may not add because of rounding.

³ Former active participants who have not yet started to receive pension benefits.

⁴ As reported by the plan's actuary on the plan's Form 5500 Schedule MB. Internal Revenue Code §§431-432 and accompanying regulations define minimum funding requirements for multiemployer pension plans.

⁵ Current Liability for multiemployer pension plans is defined by Internal Revenue Code §431(c)(6).

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