

National Hockey League Players' Retirement Benefit Plan Stats for 2019

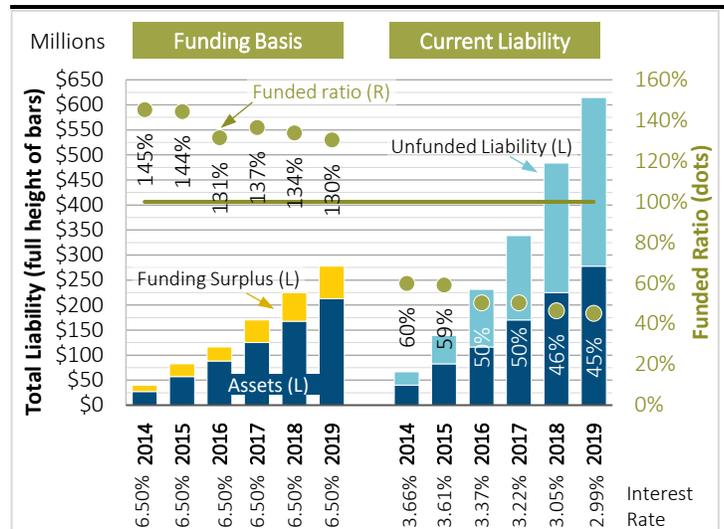
Since the plan began in 2012, NHL players earn one-fourth of a year's benefits for every 20 credited games, and benefits are fully vested as soon as they are earned. Ten full years of benefits result in the maximum benefit allowed by law.¹ Full retirement benefits are available at age 62, but players may start benefits as early as age 45 with reductions to reflect that they likely will receive benefits for a longer time.

Pension Plan Stats²

As of April 30, 2019

Active participants	1,050
Retirees receiving pension benefits	0
Inactive participants ³	662
Total participants	1,712
Total pension benefits paid for 2019	\$0 million
Contributions for 2019	\$40 million
Assets for minimum required funding ⁴	\$277.7 million
Liability for minimum required funding	\$212.9 million
Funding surplus for minimum funding	\$64.9 million
Funded ratio (based on unrounded values)	130%
Market value of assets	\$277.7 million
Current Liability ⁵	\$614.8 million
Unfunded Current Liability	\$337.1 million
Funded ratio (based on unrounded values)	45%

Plan Funded Status 2014–2019



About Pension Finances

For funding purposes, the discount rate used to compute liabilities represents the long-term expected return on assets; this plan uses 6.50%. For funding purposes, the plan is 130% funded for 2019.

The discount rate for calculating Current Liability must be based on a 4-year average yield of 30-year Treasury securities; this plan's rate is 2.99% for 2019. Against the market value of assets, the plan's Current Liability is 45% funded for 2019.



For more Society of Actuaries' pension plan stats:
<https://www.soa.org/research-reports/2016/2016-multiemployer-pension-plan-stats/>



For more Society of Actuaries' research on pension plans and retirement issues in general:
<https://www.soa.org/research/topics/pension-res-report-list/>

¹ Internal Revenue Code § 415 defines the maximum benefits. For 2019 the limit was \$225,000, increasing to \$230,000 for 2020.

² Based on publicly available Department of Labor Forms 5500 with accompanying schedules. Some figures may not add because of rounding.

³ Former active participants who have not yet started to receive pension benefits.

⁴ As reported by the plan's actuary on the plan's Form 5500 Schedule MB. Internal Revenue Code §§ 431–432 and accompanying regulations define minimum funding requirements for multiemployer pension plans. Asset value may reflect an actuarial smoothing method.

⁵ Current Liability for multiemployer pension plans is defined by Internal Revenue Code § 431(c)(6).

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