

Society of Actuaries (SOA) “Ask an Actuary Puzzler Contest” Rules

Brought to you by the SOA Young Professional Advisory Council

Looking for a fun brainteaser and a way to strut your actuarial skills? Take part in the three-week “Ask an Actuary Puzzler Contest.”

Each week of the contest, a new puzzle will be posted. The contest is progressive meaning the solution from the previous week will help you solve the problem for the next week.

Completed and correct entries for all three weeks will be entered in a random drawing for the following prizes.

Awards¹

- SOA Branded Vest,
- SOA Branded Headphone, or
- SOA Branded Phone Charger

Winners will be announced on SOA.org, *SOA News Weekly* e-mail newsletter and on SOA social media channels with permission.

Judging Criteria

The judges, members of the SOA Young Professional Advisory Council, will review each entry for the accurate answer. The judges reserve the right not to award prizes if they determine that no puzzle submission is qualified.

NO PURCHASE NECESSARY TO ENTER OR WIN. A PURCHASE OR PAYMENT OF ANY KIND WILL NOT INCREASE YOUR CHANCES OF WINNING.

1. ELIGIBILITY: Society of Actuaries' (SOA) Young Professional Advisory Council's Ask an Actuary Puzzler Contest ("Sweepstake") is open only to legal residents of fifty (50) states of the United States and the District of Columbia and Canada (void in Puerto Rico, all U.S. territories and possessions, all U.S. overseas military installations, and void in Quebec) who are at least eighteen (18) years of age or older as of December 28, 2020, or the legal age of majority, who are candidates or members of the SOA on the day the first puzzle is released. All employees of Society of Actuaries ("Sponsor"), or any of their contractors or agents (all of the foregoing, together with Sponsor collectively, "Sweepstake Entities"), and their immediate family members are ineligible to enter or win the Sweepstake. All applicable federal, state, provincial and local laws and regulations apply. Void where prohibited by law. Entry in the Sweepstake constitutes your full and unconditional acceptance of these official rules ("Official Rules").

2. SWEEPSTAKE PERIOD: The Sweepstake entry period begins at 8:00 AM CDT on December 28, 2020, and submissions for each week's puzzle ends at 11:59 PM CDT on the following dates: January 3, 2021; January 10, 2021; and January 17, 2021 (the "Sweepstake Periods"). The winners will be selected from entries properly submitted using the puzzle form provided on SOA.org.

3. SWEEPSTAKE ENTRY INSTRUCTIONS: There is one (1) way to enter this Sweepstake: by completing the puzzle and providing the correct answer using the provided Puzzle Form from the webpage. Also providing a name and email address at the end of the Puzzle Form to be entered into the Sweepstakes for each week's puzzle. A new puzzle will be posted each week for three weeks. The answer from the previous week may help solve the problem from the

¹ Individual cannot receive more than one award.

current week's puzzle. Limit one (1) entry per person, per week's puzzle during the Sweepstake Periods. Any attempts by an entrant to submit more than one (1) entry into this Sweepstake will result in such subsequent entries being disqualified.

4. SELECTION OF SWEEPSTAKE WINNERS: Three (3) potential Prize Winners will be selected in a random drawing to be held on or before February 16, 2021. The potential Prize Winners will be selected from all eligible entries received during the Sweepstake Period. If any of the selected potential Prize Winners are a Canadian resident, that person must also answer correctly, within a 5-minute time period, a mathematical skill-testing question without the benefit of any human, mechanical or electronic calculating devices before the prize will be awarded. Odds of winning will depend on the number of eligible entries received during the Sweepstake Period. The potential Prize Winners will be notified via the e-mail address provided by that Winner at Sweepstake entry within two (2) weeks after the Sweepstake Prize Winner is selected ("Prize Award Period"). The Sweepstake will be conducted by Sponsor, the judge of the Sweepstake, whose decisions on all matters relating to the Sweepstake shall be final and binding. At the sole discretion of Sponsor, disqualification, forfeiture and the selection of an alternate winner may result from any of the following: (1) a potential Prize Winner's failure to respond to two notification attempts promptly after its transmission; (2) the return of an email notification as undeliverable after three (3) attempts; (3) a potential Prize Winner's failure to provide Sponsor with satisfactory proof of age, identity and residency; (4) a Canadian potential Prize Winner's failure to correctly answer within the time period the mathematical skill-testing question; (5) any other non-compliance with the Official Rules.

5. PRIZE: Three (3) "Prizes" will be awarded in this Sweepstake. The Prize will consist of an SOA Branded item. All expenses not specifically mentioned herein are not included as part of any prize package and are solely the Prize Winner's responsibility.

Prize is not redeemable for cash or transferable, except to a surviving spouse residing in the same household. No substitution allowed except, at Sponsor's sole discretion, a prize of equal or greater value may be substituted. All taxes on the Prizes, if any, and other expenses related to accepting and/or using the Prize not listed in these Official Rules are the sole responsibility of the Winner, who will receive an IRS Form 1099 reflecting the final actual value of the Prize, if applicable. The Prize will be shipped only to addresses in the United States and Canada.

6. GENERAL RULES: By entering or participating in the Sweepstake, participants agree to be bound by these Official Rules, the terms and conditions of the Sweepstake Entities' websites, and by the decisions of Sponsor, which are final and binding in all respects. Sponsor is not responsible for: (1) any incorrect or inaccurate information or technical failures of any kind, or (2) any other computer, network, technical, human or other error, problem or malfunction that may occur in connection with the administration of the Sweepstake, the processing of entries, or the selection or notification of winners. Further, if, for any reason, the Sweepstake is not capable of running as planned for reasons outside the control of the Sponsor which, in the sole opinion of Sponsor, may corrupt or affect the administration, security, fairness, integrity or proper conduct of the Sweepstake (or portion thereof), Sponsor reserves the right, at its sole discretion, to cancel, terminate, modify or suspend the Sweepstake (or portion thereof). In the event of such cancellation, termination, modification or suspension, Sponsor will select Prize Winner from all eligible, non-suspect entries received prior to such action. Sponsor also reserves the right at its sole discretion to disqualify the Entry of any individual found to be (a) tampering or attempting to tamper with the entry process or the operation of the Sweepstake or (b) violating these Official Rules or the terms of service, conditions of use, and/or general rules of any Sponsor property or service. Sweepstake Entities are not responsible for claims, injuries, losses or damages of any kind resulting, in whole or in part, directly or indirectly, from the awarding, delivery, acceptance, use, misuse, possession, loss or misdirection of the prize; participation in this Sweepstake or in any activity or travel related thereto or from any interaction with Sweepstake information. Sweepstake Entities make no warranties, and hereby disclaim any and all warranties, express or implied, concerning any prize furnished in connection with this Sweepstake.

7. PARTICIPANT OBLIGATIONS: By entering, each entrant agrees to defend, indemnify, release and hold harmless Sweepstake Entities from and against any and all losses, demands, damages, rights, claims, injuries, actions and liabilities of any kind arising out of or related to entrant's participation in the Sweepstake. Any disputes that may

arise hereunder shall be governed in all respects by the laws of the State of Illinois without regard to the conflicts of laws principles of any jurisdiction. Venue with respect to any such disputes shall be had in the state and federal courts of the State of Illinois. Sponsor's failure to enforce any term of these rules shall not constitute a waiver of that provision. In any cause of action, the Sweepstake Entities' liability will be limited to two hundred fifty dollars (\$250.00 USD), and in no event shall the Sweepstake Entities be liable for attorneys' fees and/or experts' fees and costs. By participating in the Sweepstake, each entrant waives the right to claim any additional damages whatsoever, including, but not limited to, punitive, consequential, incidental or indirect damages.

8. PERSONAL INFORMATION: The personal information collected through this Sweepstake is subject to Society of Actuaries' Privacy Policy located at <http://www.soa.org/legal/privacy-policy/> . By entering this Sweepstake, you agree to the use of your personal information as described in the above Privacy Policy.

9. OFFICIAL RULES/WINNER LIST REQUESTS: To obtain a copy of these Official Rules or for notification of the Winner, send a self-addressed stamped envelope to: Society of Actuaries' "Young Professional Advisory Council's Ask the Actuary Puzzler Contest Sweepstake Official Rules/Winner List Request, ATTN: Beth Bernardi, 475 N. Martingale Rd., Suite 600, Schaumburg, IL 60173. Requests for the winner list must be received no later than three months after the end of the Sweepstake Period. VT residents may omit return postage.

10. SPONSOR: Society of Actuaries, 475 N. Martingale Rd., Suite 600, Schaumburg, IL 60173.