



2020 Young Actuaries in Asia Call for Essays on Societal Impact

Call for Essays - Contest Rules

These are the Official Rules governing the Society of Actuaries' ("SOA") Young Actuaries Engagement in Asia Call for Essays Contest. By providing a submission in response to this call you acknowledge compliance with these Official Rules including all eligibility requirements.

1. Background

As a profession, the actuarial community often talks about and highlights the responsibility it has to serve the public and the impact it plays improving the world in which we live. This is ever more important to the purpose-driven generation of Millennials and Gen Z. The SOA recently surveyed younger members about their attitudes, experiences and expectations regarding the SOA. One of the major themes identified was their desire for the SOA to highlight the societal impact of the profession. SOA members are expected to follow the Code of Professional Conduct, which has a stated purpose of requiring actuaries to "adhere to the high standards of conduct, practice, and qualifications of the actuarial profession, thereby supporting the actuarial profession in *fulfilling its responsibility to the public.*" But in the real-world and today's environment, how does that play out in practice?

The SOA is pleased to announce the "2020 Young Actuaries in Asia Call for Essays on Societal Impact." We want to hear from our younger members about how you are using your actuarial skills to make a positive societal impact – whether in your job or in some volunteer capacity. What type of jobs, tasks, activities, research and/or studies are you involved in which helps improve our world? The actuarial work performed supporting social insurance systems, developing mortality tables, and completing research on climate change are all classic examples of actuaries making societal impact, but there is a lot more than that! For example, volunteering your time providing retirement counseling to low-income individuals or perhaps developing some sort of micro-insurance to help farmers in flood-prone areas. How about the work your organization is doing developing climate models to help provide insurance to low income areas? Think about it and get creative!

2. Eligibility

- Author(s), including co-authors, must have an SOA credential (i.e. ASA, CERA or FSA)
- The SOA credential must have been obtained within ten (10) years as of 1st January 2020.
- Author(s) must be a resident in one of the locations included in the "Eligible Asia Markets" list.
- Any SOA member in good standing is eligible to participate, either individually or with a co-author. Group submissions are acceptable, multiple submissions per person are not permitted.

3. Submission Rules

- Submissions must be in article format. The article should be no less than 500 words and no more than 1500 words and must be in English. Articles should be submitted in either Microsoft Word, PDF format, or shared Google Doc. All submissions must comply with the [SOA's Antitrust Compliance Guidelines](#).

- Participants must use their real name for submission and for publication and may not use a pseudonym. When emailing the article, the email must include the participant's name, phone number, email address, and the names and contact information for the co-author(s), if applicable.
- Author(s) understand that if selected as a winning submission one person (per team/article) could be invited to attend and present during the 2020 SOA Asia-Pacific Symposium or 2020 China Annual Symposium (please refer to incentives).
- By entering, author(s) consent to the use of their names, email addresses, submission, biographical information, photographs and/or likenesses for advertising and publicity purposes without additional compensation (except where prohibited) by the SOA for purposes concerning this Challenge or any succeeding opportunities and for publicity, special events and advertising purposes in connection with promoting the Society of Actuaries.
- By entering, author(s) grant the SOA a perpetual, royalty-free, non-exclusive, non-transferable, non-revocable license to publish, display, and reproduce their submission in in any and all media, in whole or in part, throughout the world for any purpose including commercial purposes. Teams hereby grant the SOA permission to format their submissions for the SOA's purposes at the SOA's sole discretion.
- Submissions will be judged according to the guidelines (item #5).
- Submissions for mainland China should be sent to China@soa.org by 11:59 PM CST (GMT+8) by Feb 28, 2020
- All other markets please send to apac@soa.org by 11:59 PM HKT (GMT+8) by Feb 28, 2020
- Winners will be announced by April 2020

4. Judging

The judges will select up to five (5) winning essays/articles using the guidelines below. The judges reserve the right not to select any winners, to select less than five, or to disqualify an entry. The winning essays/article(s) could be invited to present their submission in person during the 2020 SOA Asia-Pacific Symposium or China Annual Symposium (refer to Incentives).

5. Guideline for Essays

We are looking for specific examples of how individuals are making a societal impact using their actuarial skills (not theoretical examples). Examples can be in either a personal or professional context, here are some guidelines and ideas to spark your thinking:

- Actuarial skillset being used to have a broad impact on creating better insurance, health, retirement programs
- Actuarial skillset being used to improve aging populations, income disparity, financial literacy, infant mortality rates
- Actuarial skillset being used to develop more affordable insurance products
- Actuarial skillset being used in product innovation and technology efficiency

5. Incentive(s)

Up to five (5) essays will be selected as winners. In the case of multiple authors only one person per team will receive an invitation to attend and present during the 2020 SOA Asia-Pacific or China Annual Symposium. Selected articles choose one of the three prizes:

OPTION 1

- One registration pass to attend the 2020 SOA China Annual Symposium on May 28-29, 2020 OR the Asia-Pacific Annual Symposium on June 1-2, 2020 (flight, hotel and travel expenses covered by the SOA in accordance to reimbursement guidelines); and
- Option to present the winning article during the 2020 Asia-Pacific Annual Symposium or 2020 China Annual Symposium; and
- Article to be published in SOA publication(s); and
- Honorary plaque

OPTION 2

- \$1,000 dollars for the winning article (or the equivalent for each region); and
- Article to be published in SOA publication(s); and
- Honorary plaque

OPTION 3

- Ipad; and
- Article to be published in SOA publication(s); and
- Honorary plaque

6. Eligible Asia Markets

1. Mainland China
2. Cambodia
3. Hong Kong
4. Indonesia
5. Japan
6. Macau
7. Malaysia
8. Myanmar
9. Philippines
10. Singapore
11. South Korea
12. Taiwan
13. Thailand
14. Vietnam