Complying with the SOA CPD Requirement by following Category 1 or 2 of the Continuing Professional Development Scheme of the Faculty and Institute of Actuaries (United Kingdom) (UKAP CPD Scheme)

Whom does this apply to?
It applies to SOA members who are also members of the Faculty or Institute of Actuaries, practice in the United Kingdom and/or who are otherwise subject to the UKAP CPD Scheme. Please note any SOA member who is a member of the Faculty and Institute of Actuaries, who is practicing or resident in the United Kingdom or who is likely to be practicing or resident in the United Kingdom in the future would be able to use this standard to comply with the SOA CPD Requirement. For more information on what it is meant to be potentially subject to an alternative compliance provision, see FAQ AC at: http://www.soa.org/professional-development/cpd-requirement/cpd-faqs-section-c.aspx#AC1.

What do I need to do to comply?
Meet the provisions of Category 1 or Category 2 of the UKAP CPD Scheme. The UKAP CPD Scheme has changed, effective July 1, 2010. View more information at: http://www.actuaries.org.uk/members/pages/continuing-professional-development-scheme.

Note that the UKAP CPD Scheme operates on a July 1 compliance year. For purposes of the SOA CPD Requirement, if you have met or are “on track” to meet the requirement for the compliance years beginning July 1, 2009 and July 1, 2010, then you may attest “compliant” for those periods.

Please note that members of the Faculty and Institute of Actuaries who may be exempt from the UKAP CPD Scheme must still earn CPD credit hours to fulfill the SOA CPD Requirement, either using the provisions of Category 1 or 2 of the UKAP CPD Scheme, Section B of the SOA CPD Requirement or another alternative compliance standard. See, for example, FAQ AC7 at: http://www.soa.org/professional-development/cpd-requirement/cpd-faqs-section-c.aspx#AC7.

How do I attest compliance?

- Enter your user name and password
- Once logged in, click the button on the bottom right corner “SOA CPD Attestation.”
- You are now on the “View CPD Attestation” page. Click on the “Update Info” button at the bottom of the page.
- If you have fulfilled the SOA CPD Requirement
  - Click on the first button (“I certify that I have fulfilled the SOA Continuing Professional Development Requirement ...”) certifying that you have fulfilled the requirement.
  - Click on the fifth radial button that you meet “CPD Scheme of the Faculty and Institute of Actuaries (United Kingdom).”

See illustration below.
Click the save button and you’re done!