

Complying with the SOA CPD Requirement by following the Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States (US Qualification Standard)

Whom does this apply to?

This applies to SOA members who issue or who have a reasonable expectation of issuing Statements of Actuarial Opinion in the United States (as defined in the U.S. Qualification Standard, Section 1.) Please note any SOA member who is resident in the United States, who expects to be resident in the United States or who is likely to be practicing in the United States in the future would be able to use this standard to comply with the SOA CPD Requirement. For more information on what it is meant to be potentially subject to an alternative compliance provision please see FAQ AC1 (link to <http://www.soa.org/professional-development/cpd-requirement/cpd-faqs-section-c.aspx#AC1>).

What do I need to do to comply?

In 2009 and 2010:

- Earn 30 units of relevant continuing education credit (1 unit = 50 minutes) (units may be carried forward or allocated to a prior year as permitted under the U.S. Qualification Standard, Section 2).
- Earn at least 3 units of professionalism credit.
- Earn at least 6 units of relevant continuing education through an organized activity.
- Earned no more than 3 units of continuing education credit in general business courses.

For more information, go to <http://www.actuary.org/qualstandards/qual.pdf>.

How do I attest compliance?

Go to <https://www.actuarialdirectory.org/Home/tabid/271/Default.aspx?newacc=N>

- Enter your user name and password.
- Once logged in, click the button on the bottom right corner “SOA CPD Attestation.”
- You are now on the “View CPD Attestation” page. Click on the “Update Info” button at the bottom of the page.
- If you have fulfilled the SOA CPD Requirement
 - Click on the first button (“I certify that I have fulfilled the SOA Continuing Professional Development Requirement ...”) certifying that you have fulfilled the requirement.
 - Click on the third radial button that you meet “the Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States.”

See illustration below.

- Click the save button and you’re done!

