

1. CONTEST ENTRY PERIOD

Submission period begins May 28, 2020 at 12:00:01 a.m. Central Daylight Time (“CDT”) and ends August 3, 2020 at 11:59:59 p.m. CDT (Entry Period). You may enter the Contest by sending your Essay Submission to aof@soa.org prior to the close of the Entry Period. For Video Submissions, send your intent to enter to aof@soa.org with your contact information prior to the close of the Entry Period, and you will receive further instructions for submitting the video.

2. CONTEST GUIDELINES

Entrants must submit a Submission that discusses how technology will reform the actuarial profession and how actuaries can contribute to this process. The Submissions must meet the following rules:

- Entrants may submit either a written essay or a video (both a “Submission”).
 - a. Essay Requirements:
 - i. Maximum of 1,000 words
 - ii. Essays may be in Microsoft® Word or PDF format.
 - b. Video Requirements:
 - i. Minimum of two (2) minutes and a maximum of eight (8) minutes.
 - ii. MP4 or MPEG video files are preferred for video Submissions
- Submissions must be in English.
- When emailing a Submission, the email must include the Entrant’s name, phone number, email address, home address, and the name(s) and contact information for the co-author/co-presenter, if applicable.
- By entering a Submission in this Contest, you are agreeing to provide the SOA with the right to publish your Submission, in accordance with Section 7(b).

3. JUDGING

The winning Submissions will be determined based on the following criteria: Applicability of the technology identified; Originality; Practical Significance; and Overall Submission Quality. Submissions will be graded by a committee of individuals from the AOF Section Council, Technology Section Council, and Actuarial Innovation & Technology Research Group. One judge will be named the Chairperson of the panel. In the event of a tie, the Chairperson’s scores will be used to determine the winning Submission. The judges’ decision is final and binding, as will be the Chairperson’s in the event of a tie. The judges reserve the right not to award any prizes if they determine that no submission is qualified. The judges reserve the right to modify the judging process.

4. PRIZES

There will be up to five (5) prizes awarded in this contest: the first, second, third “most reformatory technology for the actuarial profession” entry, one for “most creative and unique use of technology” entry and one for “most innovative actuarial application of the technology” entry.

- Submissions published in AOF and Technology Section newsletters
- Submissions publicized/recognized on AOF & Technology Sections and AIT Research Group webpages

In addition, the first place for the most reformatory technology for the actuarial profession will receive a plaque. All participants will receive a certificate of participation.

5. SUBMISSION RULES

Entrants may submit a maximum of two (2) Submissions, either individually or with a co-author/co-presenter; each submission must be in a different medium (i.e. one (1) essay Submission and one (1) video Submission). No purchase necessary to enter or win. Odds of winning depend on the number of Submissions received and their quality. By entering a Submission in the Contest, Entrant is verifying ownership of the Submission and compliance with the Official Rules. Submissions cannot infringe upon any third-party personal or proprietary rights. Any Entrant whose Submission contains elements not owned by the Entrant must be able to provide legal releases for such use, including Sponsors’ use, in a form satisfactory to the judges.

6. ELIGIBILITY

Contest open to legal residents of the United States of America and Canada who are at least eighteen (18) years of age as of May 28, 2020. Employees of the Society of Actuaries, its representatives and agents, members of the judging panel, sponsoring sections' council members, members of the SOA Board of Directors, and those with whom they are domiciled are ineligible to enter or win the Contest. This Contest is void in Puerto Rico and all other U.S. territories and possessions and where prohibited. Contest is subject to all applicable federal, state, provincial and local laws and regulations. Sponsors reserve the right to verify eligibility qualifications of the winner. Submissions received prior to or after the Entry Period are void. Void where prohibited by law.

7. PARTICIPANT OBLIGATIONS

- a. By entering, Entrants consent to the use of their name, Submission, biographical information, photographs and/or likenesses for advertising and publicity purposes without additional compensation (except where prohibited) by Sponsor for purposes concerning this Contest or succeeding contests and for publicity, special events and advertising purposes in connection with promoting the Society of Actuaries, the SOA's Actuary of the Future Section, the SOA website and/or this Contest or succeeding contests.
- b. By entering, Entrants grant the Sponsor a perpetual, royalty-free, non-exclusive, non-transferable license to publish, display, and reproduce their Submission in any and all media, in whole or in part, throughout the world for any purpose including commercial purposes. Entrants hereby grant the Sponsor permission to format their Submission for the Sponsor's purposes at the Sponsor's sole discretion.
- c. By entering, each Entrant agrees to defend, indemnify, release and hold harmless the Sponsor from and against any and all losses, demands, damages, rights, claims, injuries, actions and liabilities of any kind arising out of or related to Entrant's participation in the Contest. Any disputes that may arise hereunder shall be governed in all respects by the laws of the State of Illinois without regard to the conflicts of laws principles of any jurisdiction. Venue with respect to any such disputes shall be had in the state and federal courts of the State of Illinois. Sponsor's failure to enforce any term of these rules shall not constitute a waiver of that provision. In any cause of action, the Sponsor's liability will be limited to five hundred dollars (\$500.00), and in no event shall the Sponsor be liable for attorneys' fees and/or experts' fees and costs. By participating in the Contest, each Entrant waives the right to claim any additional damages whatsoever, including, but not limited to, punitive, consequential, incidental or indirect damages.

8. PERSONAL INFORMATION

Personal information submitted to enter the Contest will only be used in the event you win the Contest, if there is a question or issue regarding your Submission, and if there is an issue or news to communicate to you pertaining to the Contest. The personal information collected through this Contest is subject to Society of Actuaries' Privacy Policy, located at <http://www.soa.org/legal/privacy-policy>. By entering this Contest, you agree to the use of your personal information as described in the above Privacy Policy.

9. ADDITIONAL TERMS

By entering or participating in the Contest, participants agree to be bound by these Official Rules, the terms and conditions of the Contest Sponsor's website, and by the decisions of Sponsor, which are final and binding in all respects. Sponsor is not responsible for: (1) any incorrect or inaccurate information or technical failures of any kind, or (2) any other computer, network, technical, human or other error, problem or malfunction that may occur in connection with the administration of the Contest, the processing of Submissions, or the selection or notification of winners. Further, if, for any reason, the Contest is not capable of running as planned for reasons outside the control of the Sponsor which, in the sole opinion of Sponsor, may corrupt or affect the administration, security, fairness, integrity or proper conduct of the Contest (or portion thereof), Sponsor reserves the right, at its sole discretion, to cancel, terminate, modify or suspend the Contest (or portion thereof). In the event of such cancellation, termination, modification or suspension, Sponsor will select Prize Winners from all eligible, non-suspect Submissions received prior to such action. Sponsor also reserves the right at its sole discretion to disqualify the Submission of any individual found to be (a) tampering or attempting to tamper with the entry process or the operation of the Contest or (b) violating these Official Rules or the terms of service, conditions of use, and/or general rules of any Sponsor property or service. Contest Entities are not responsible for claims, injuries, losses or damages of any kind resulting, in whole or in part, directly or indirectly, from the awarding, delivery, acceptance, use, misuse, possession, loss or misdirection of the prize; participation in this Contest or in any activity related thereto or from any interaction with

Contest information. Contest Entities make no warranties, and hereby disclaim any and all warranties, express or implied, concerning any prize furnished in connection with this Contest. Submissions not complying with all rules are subject to disqualification. Sponsors are not responsible for any unauthorized use of your Submission by third parties.

10. WINNERS LIST

The Prize Winners will be posted on the SOA website on or about September 15, 2020. To obtain a copy of these Official Rules or for notification of the Prize Winners, send a self-addressed stamped envelope addressed to: 2020 Actuarial Profession Contest Official Rules/Winner List Request, ATTN: Jane Lesch, 475 N. Martingale Rd., Suite 600, Schaumburg, Illinois 60173 USA. Requests for winner list must be received no later than three months after the end of the Contest. Vermont residents may omit return postage.

11. SPONSORS

The Sponsor of this Contest is the Society of Actuaries' Actuary of the Future Section, Technology Section, and Actuarial Innovation & Technology Research Group 475 N. Martingale Road, Suite 600, Schaumburg, IL 60173 USA.