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2018 Bermuda International Life & Annuity Conference

By Scott Selkirk and Wenda Roberts

On Thursday, Sept. 27, 2018, actuaries and other insurance professionals from all over the world will come to Bermuda for the fifth annual Bermuda International Life and Annuity Conference, hosted by the industry’s association of companies known as the Bermuda International Long Term Insurers and Reinsurers (BILTIR). With nearly 300 registered attendees expected, the event will be held at The Fairmont Southampton, and begins with a welcome reception on Wednesday evening.

Bermuda has seen substantial growth of its long-term insurance sector in recent years, which now includes over 140 commercial reinsurance companies according to the Bermuda Monetary Authority’s latest annual report. These reinsurers cover liabilities such as life, annuity, disability, and long-term care for clients who are based worldwide.

The conference is an important event that has sought to highlight Bermuda’s enhanced capital and solvency framework, and showcase some of the innovative risk solutions that have spurred the growing interest in the longterm insurance sector on the island. Bermuda is recognized by the NAIC as a Qualified Jurisdiction under the NAIC’s Credit for Reinsurance Model Law, and in 2016, Bermuda became the second non-EU jurisdiction (Switzerland being the first) to be recognized by the European Parliament as fully equivalent under Solvency II.

In 2017, the conference had over 260 registered attendees and past speakers have included Nassim Nicholas Taleb, author of the bestselling book *The Black Swan*, and well-known longevity expert, Professor S. Jay Olshansky. For more information about the 2018 conference, visit the events section of the BILTIR website, www.biltir.bm. ■



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Keynote address delivered by Nassim Taleb.

Nassim Taleb discusses the concept of “Anti-Fragility.”



Insure-Tech panel discussion.