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# From the Chair Where We Go From Here

By Don Walker

Change! 2017 was going to be a year of change. And your Tax Section Council and Friends would be out front, analyzing the changes and presenting important information to our members on a timely basis.

Well, it hasn't quite worked out that way. As I write this at the end of July, the effort to reform the Affordable Care Act has apparently failed (I will decline to express an opinion over whether that was good or bad). Time spent on health care has delayed the start of tax reform. And we don't have the answers on PBR yet.

The President has signed executive orders related to streamlining regulation, and articles in this issue address their impact. This issue includes an article on tracking the flow of money in a life insurance policy to determine cost basis and taxability

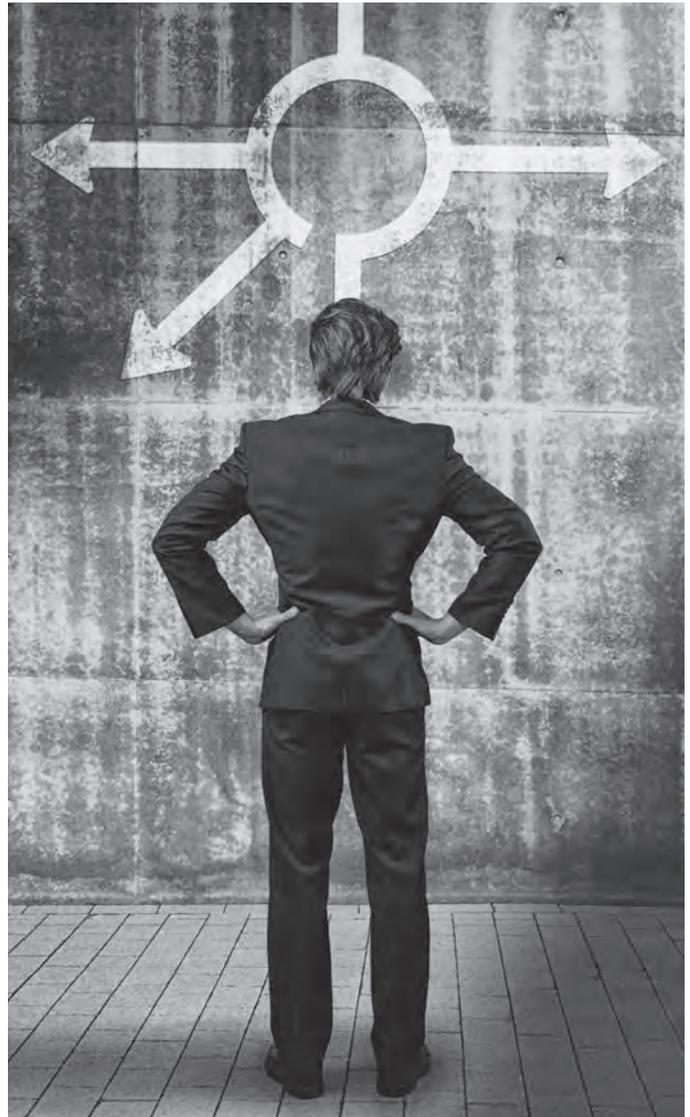
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of distributions. Our “In the Beginning...” article addresses Reinsurance Transactions. This issue is short because information remains fluid in many areas, and it is hard to write about things that may change by publication date.

By the time you read this article, we may know more. Or not.

However, regardless of how any of this turns out, our mission remains the same. We will analyze and educate, using all the means at our disposal.

We will continue to present current information through meeting sessions, webinars, podcasts, and *TAXING TIMES*.



We will leverage our great assets- our volunteers who serve as council members, friends, authors, and presenters.

It has been my privilege to serve as a leader of these volunteers, most of who know much more about some of these topics than I do. I will do what I can to continue to serve as a Friend and to support my successor.

Onward! ■

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