



ACTUARIAL RESEARCH CLEARING HOUSE

1989.2

CONTENTS

Editors' Comments.....	111
Practitioners Award Papers*	
Generalized Bondy Development..... Alfred O. Weller	1
Varying ROE by Profit Center..... Joseph H. Tan	27
APL Programs for Calculating the Probability of Eventual Ruin..... Aftab Ali and Eric S. Seah	31
An Alternative Premium Calculation Method for Long-Term Care Coverages..... John A. Beekman	39
Some Remarks on Demography..... John A. Beekman and Elias S. W. Shiu	63
Relationship Between Discrete and Continuous Models of the Term Structure..... N. J. Macleod	71
A Multivariate Approach to Duration Analysis..... Robert R. Reitano	97
The Implications of Changes in Survival Probability and..... Attitudes Towards Risk in a Model of Adverse Selection Tapen Sinha	183

* Papers submitted for the 1989 Actuarial Education and Research Fund Practitioners Award. The paper submitted by Alfred O. Weller was the 1989 winner.

