

Obituary

JESSE FELD
VICTOR B. GLUNTS
WARD VAN BUREN HART
LOUIS R. MENAGH
PAUL WESLEY MOORE
GORDON D. SHELLARD

1908 *Jesse Feld* 1973

Jesse Feld, a Fellow of the Society of Actuaries and member of the American Academy of Actuaries, died suddenly of a heart attack on June 9, 1973, at the age of sixty-five. At the time of his death he was chief actuary with the New York City Retirement Systems, in which capacity he served for eleven years.

Prior to this appointment, he served as actuary with the New York State Insurance Department from 1953 to 1961, and with the Social Security Board from 1939 to 1953, where he occupied positions of the highest responsibility.

Jesse used his extraordinary talents to develop and implement many retirement programs for the benefit of hundreds of thousands of government employees. This great ability and his lighthearted manner earned for him the respect and admiration of all who were associated with him.

1913 *Victor B. Glunts* 1973

Victor B. Glunts, a Fellow of the Society, died on June 12, 1973. He had been employed by the Equitable Life Assurance Society of the United States since 1946.

Mr. Glunts was born on November 23, 1913, in Boston, Massachusetts. He graduated from Harvard University in 1935 with an A.B. degree summa cum laude. Subsequently, he received a Master's degree

from Harvard. After a brief career as a teacher, he served as an officer in the United States Navy until he joined the Equitable.

Mr. Glunts held a variety of actuarial positions. He developed a keen interest in the application of computers to insurance problems and contributed significantly to data-processing applications in the group pensions area. His interest in this area led to his transfer to the computer department where he became responsible for the application of time-sharing techniques to both actuarial and general business problems.

Victor Glunts was a man with many interests and with great skills in his pursuit of them. Of particular note was his expertise in photography. He was a gentle person with great personal integrity, always ready to extend help to his associates, friends, and community. As a result he lived a life surrounded with respect and affection.

He is survived by his widow, two children, and four grandchildren.

1893 **Ward Van Buren Hart** 1973

Ward Van Buren Hart died on September 5, 1973, in Hartford, Connecticut, after a brief illness. He was born in Yorktown, New York, on October 16, 1893.

After graduating from Williston Academy, Mr. Hart matriculated at Yale University. While at Yale he was awarded several prizes in Latin and mathematics. In his junior year his scholastic ability was recognized by his election to membership in Phi Beta Kappa. Mr. Hart graduated in 1914 with a Philosophical Orations honor, equivalent to summa cum laude today.

Following graduation from Yale, Mr. Hart began his lifelong career with the Connecticut General Life Insurance Company. He became assistant actuary in 1924 and associate actuary in 1949. For many years following his retirement on November 1, 1958, he was a consultant to the company on actuarial matters.

Mr. Hart became a Fellow of the Society of Actuaries in 1924 and an Associate of the Casualty Actuarial Society in the same year. He was very active in both Societies. Besides writing papers and articles, serving on discussion panels, and speaking frequently at Society meetings, his participation also included service on committees, particularly those responsible for matters pertaining to the casualty field.

During his career with the Connecticut General Mr. Hart, a warmly human person, concerned himself deeply with the problems of people of all ranks in the company. His integrity and keen, perceptive mind won

for him the genuine respect of all with whom he came in contact. His advice was sought by many, not only in actuarial fields but in other fields as well.

Outside the areas of interest in his company and profession, Mr. Hart also found time to be active in the work of his church, serving for many years as its clerk and as a member of the prudential committee.

Preceded in death by his wife, Mr. Hart is survived by two sons, five grandchildren, and a brother.

1892 **Louis R. Menagh** 1973

Louis R. Menagh died June 20, 1973, in Summit, New Jersey, after a short illness.

A native of Brooklyn, New York, he had been a resident of New Jersey since his early childhood, attended Dickinson High School in Jersey City, and graduated from Rutgers University in 1914.

Mr. Menagh started clerking in Prudential's actuarial department while on summer vacation from Rutgers; after graduation he joined the department as a full-time employee and began his step-by-step rise to the presidency of the company. He was first promoted to the position of mathematician in the department. Then, after attaining Fellowship in 1925, he was appointed assistant actuary.

From the actuarial department, Mr. Menagh branched out into several other company activities. He had begun to attract attention as an able administrator, and before long a wide variety of departments were placed under his supervision, including underwriting and claims.

Early in 1939 he was appointed assistant comptroller, and later that year, comptroller. In 1947 he was elected vice-president as well as comptroller and soon became active in Prudential's decentralization program, then just starting, which involved a widespread realignment of responsibilities throughout the company.

In June, 1957 he became an executive vice-president and worked closely with then President Carrol M. Shanks on a wide variety of company projects. He succeeded Mr. Shanks as president in January, 1961.

Mr. Menagh was a former president of the Insurance Accounting and Statistical Society and was the founder of the New York Accountants Club. He was treasurer of Newark University before its merger with Rutgers University and was chairman of the Newark Council of Rutgers.

Before his retirement in October, 1962, Mr. Menagh had long been active in insurance industry affairs. For over twenty years, longer than

anyone else, he served on the industry's Federal Income Tax Committee and in this capacity worked closely with Washington officials in the effort to establish and maintain an equitable income tax formula applicable to the life insurance industry.

In addition to his widow, Mr. Menagh leaves a sister and a niece.

1937 Paul Wesley Moore 1973

Paul Wesley Moore, actuary for Georgia International Corporation, drowned at Lake Lanier, near Atlanta, on July 9, 1973, at the age of thirty-five.

Mr. Moore was born in Philadelphia, Pennsylvania, on December 2, 1937. He was graduated from Bass High School in Atlanta in 1955 and from Georgia State College in 1962.

He became an Associate of the Society of Actuaries in 1964. He was also an active member of the American Academy of Actuaries, the Southeastern Actuaries' Club, and the Atlanta Actuarial Club.

Mr. Moore joined Georgia International Life Insurance Company in 1966, after having worked with Coastal States Life Insurance Company in Atlanta and Gulf Life Insurance Company in Jacksonville, Florida. His actuarial talents resulted in a rapid series of advancements in the company, culminating in his being named actuary of Georgia International Corporation in 1971.

His primary hobbies were tennis and soccer.

Mr. Moore is survived by his widow, a son, a daughter, his mother, and two brothers.

1910 Gordon D. Shellard 1973

Gordon Duryea Shellard, associate actuary of the New York Life Insurance Company and a Fellow of the Society since 1942, died July 13, 1973, at the age of sixty-three.

Mr. Shellard was born on May 25, 1910, in Brooklyn, New York. He was graduated from Phillips Exeter Academy in 1927, and in 1931 he received a B.S. degree in civil engineering from the Massachusetts Institute of Technology. After graduation, Mr. Shellard began his actuarial career with the Metropolitan Life Insurance Company. He left the Metropolitan in 1959 to join the New York Life Insurance Company as an assistant actuary. He became an associate actuary in 1964.

Mr. Shellard was one of the pioneers in the field of operations research, serving during World War II in the Office of Scientific Research and Development as a member of the Operations Research Group of the United States Navy. He was engaged primarily in antisubmarine warfare research, although the group dealt with many other problems and operations of war. In connection with that experience, Mr. Shellard wrote an article entitled "Actuaries in the Operations Research Group, U.S. Navy," which was published in Volume III of the *Proceedings of the Centenary Assembly of the Institute of Actuaries*.

Mr. Shellard was an active member of the Operations Research Society of America and served as secretary of that organization for three years. He was also a member of the American Statistical Association and the American Association for the Advancement of Science. Over the years a number of his articles, including "Failure of Complex Equipment" and "Estimating the Product of Several Random Variables," appeared in the journals of these organizations. His most recent article, "Measures of Health-System Effectiveness," of which he was coauthor, was published in 1970.

At the time of his death, Mr. Shellard was serving on the Society's Committee on Research, and by special appointment he was the Society's liaison representative to the Operations Research Society of America. He had also served on the Committee on Review.

An enthusiastic mountaineer and rock climber, he was an inspiration to his fellow members of the Appalachian Mountain Club and the Green Mountain Club on many of their trips.

Mr. Shellard enjoyed playing the recorder and, with his wife, Dorothy, participated in workshops of the American Recorder Society. He lived in Ridgewood, New Jersey, where he was an elder of the West Side Presbyterian Church.

Gordon Shellard thrived on his work and on his many interests. So strong was his desire to be productive that he continued to work well beyond the point when most men would have been content to retire for disability. He could always see the lighter side of life, and his good-humored spirit was infectious.

In addition to his widow, Mr. Shellard leaves a son, Robert.

