Considerations and Challenges in Building Predictive Models

2018 Underwriting Issues and Innovation Seminar

Panelists

Luke VandenAvond
Data Analyst
Northwestern Mutual

Sears Merritt
Vice President & Chief Data Scientist
MassMutual

Ben Johnson
Pricing Actuary
Legal & General America

Moderator

James Miles
Consulting Staff Fellow
Society of Actuaries

Discussion Questions

- Describe the state of predictive models today with respect to life insurance underwriting.

- Describe the state of predictive models ten years from today with respect to life underwriting.

- Describe the internal challenges at your company in implementing predictive models for life insurance underwriting.

- Describe the external challenges at your company in implementing predictive models for life insurance underwriting.

Discussion Questions

- If you, or your company, had a do-over in implementing predictive models what would it be?

- What is the biggest aha! moment for you, or your company.

- State the recommendation(s) that you would give to a company that wants to use predictive models for life insurance underwriting.