

The 2018 SOA Annual Meeting InsurTech Contest Official Rules

These are the Official Rules governing the Society of Actuaries' ("SOA") 2018 SOA Annual Meeting InsurTech Contest (Contest). In these rules, "you" and "your" refers to an eligible Contest entrant (Entrant). By entering, Entrants acknowledge compliance with these Official Rules including all eligibility requirements.

1. CONTEST ENTRY PERIOD

Submission period begins August 14, 2018 at 12:00:01 a.m. Central Daylight Time (CDT) and ends September 21, 2018 at 11:59:59 p.m. CDT (Entry Period). You may enter the Contest by sending your Submission to sections@soa.org prior to the close of the Entry Period.

2. CONTEST GUIDELINES

To enter the contest, Entrants must submit a high-level overview and/or executive summary on their InsurTech company, preferably with information on the business model, and may include additional information as the Entrant deems appropriate (a "Submission") in accordance with the following rules:

- Submissions can be in any commonly used media format, including, but not limited to, Word, PDF, MP4 or PPT format; the Entrant may use a combination of formats to present their InsurTech company. Creativity is encouraged.
- Submissions must be in English.
- Submissions must include the Entrant's name, phone number, home address, email address, and the contact information for the InsurTech company. If entering on behalf of a Group, the names, home addresses, and email addresses for the other Group members must be provided.
- By entering the Contest, you are agreeing to provide the SOA with the right to use your Submission, in accordance with Section 7(b).

3. JUDGING

The Submissions will be judged based on the following criteria:

- **Originality:** Extent to which the InsurTech is different than what is currently available or known;
- **Impact of the InsurTech:** The number of individuals benefitting from the improvement generated by the InsurTech.
- **InsurTech's Reach:** How many lines of business are impacted and improved by the InsurTech (e.g. LTC, Health, Finance)
- **Maturity Stage:** How developed is the InsurTech: Idea stage or the fully implemented and commercialized?

Judges will assess all Submissions based on the criteria in order to determine which Entrants/Groups will be selected to present on their respective InsurTech companies. The judges will select up to five (5) Entrants/Groups as finalists (the "Finalists"); the Finalists will be notified no later than October 5, 2018 that they have been selected to present on their InsurTech company at the 2018 SOA Annual Meeting's InsurTech Innovation Networking Event on October 16, 2018. Should an Entrant or Group be unable to attend the final round of judging on October 16, 2018 they will be disqualified, and may be replaced with the next highest ranked Submission in the judges' sole discretion.

The Finalists will present at the InsurTech Innovation Networking Event on October 16, 2018. Only one individual per Group is required to attend the 2018 SOA Annual Meeting and present on behalf of the Group, but the individual must be an SOA member (e.g. either an ASA or FSA). Finalists will be given eight (8) minutes to present and answer questions from the judges and/or the audience. The judges and the audience will vote to determine the winners based on the criteria described above. Up to five (5) Entrants/Groups will be selected as Prize Winners. In the event of a tie, the chair of the judges, will cast the decisive vote to determine the winning Entrant(s)/Group(s). The judges' decision is final and binding. The judges reserve the right not to award any prizes if they determine that no Entry is qualified. The judges reserve the right to modify the judging process.

Odds of winning will depend on the number of participants in the Contest. The Contest will be conducted by the SOA, whose decisions on all matters relating to the Contest shall be final and binding. At the sole discretion of the

SOA, disqualification or forfeiture may result from any of the following: (1) a potential Prize Winner's failure to provide the SOA with satisfactory proof of age, identity and residency; (2) inability to travel to the 2018 SOA Annual Meeting and/or present on October 16, 2018; and (3) any other non-compliance with these Official Rules.

4. PRIZES

Up to five (5) Prizes will be awarded in the Contest. Each Prize consists of professional recognition and acknowledgment as the, "First Place Winner of the 2018 SOA Annual Meeting InsurTech Contest," (title (i.e. First, Second, Third, etc.) to be updated according to the judge's award) and the opportunity to write a Feature Article to be published in the Technology Section and Entrepreneurial & Innovation newsletters as well as on the Technology Section and Entrepreneurial & Innovation Section websites. Ties are permitted. Prize Winner(s) will be determined and notified on or about October 16, 2018 at the 2018 SOA Annual Meeting's InsurTech Innovation Networking Event in Nashville, TN USA.

5. SUBMISSION RULES

One submission per Entrant or Group; cannot enter Contest both as an individual and member of a Group. No purchase necessary to enter or win. Odds of winning depend on the number of Entrants. By submitting a Submission to the Contest, Entrant is verifying the right to present on the InsurTech, the right to authorize the SOA to publish articles or other information about the InsurTech, and compliance with the Official Rules. Entries cannot infringe upon any third-party personal or proprietary rights. Any Entrant whose work contains elements not owned by the Entrant must be able to provide legal releases for such use, including Sponsors' use, in a form satisfactory to the judges.

6. ELIGIBILITY

Contest open to legal residents of the United States of America, United Kingdom, and Canada (void in Quebec) who are at least eighteen (18) years of age as of August 14, 2018. All employees of Society of Actuaries ("Sponsor") or any of their contractors or agents, Section Council members for the Technology Section and Entrepreneur and Innovation Section, and the 2018 SOA Annual Meeting InsurTech Contest Committee (all of the foregoing, together with Sponsor collectively, "Contest Entities"), and their immediate family members are ineligible to enter or win the Contest. Entrants must be an SOA member in good standing (either ASA or FSA) and be present at the InsurTech Innovation Networking Event at the 2018 SOA Annual Meeting in Nashville, TN USA on October 16, 2018. Entrants may enter as a Group; Groups must include at least one (1) SOA member in good standing (ASA or FSA). All other members of the Group must meet the remaining eligibility requirements, but are not required to be SOA members. For Groups, if selected as a Finalist, the SOA member must be the Group's presenter at the 2018 SOA Annual Meeting InsurTech Innovation Networking Event on October 16, 2018 in Nashville, TN USA. This Contest is void in Quebec, Puerto Rico and all other U.S. territories and possessions and where prohibited. Contest is subject to all applicable federal, state, provincial and local laws and regulations. Sponsors reserve the right to verify eligibility qualifications of the winner. Entries received prior to or after the Entry Period are void. Void where prohibited by law.

7. PARTICIPANT OBLIGATIONS

- a. By entering, Entrants consent to the use of their name, Submission biographical information, photographs and/or likenesses for advertising and publicity purposes without additional compensation (except where prohibited) by Sponsors for purposes concerning this Contest or succeeding contests and for publicity, special events and advertising purposes in connection with promoting the Society of Actuaries, the SOA's Technology Section, SOA's Entrepreneur and Innovation Section, the SOA website and/or this Contest or succeeding contests. Entrants also consent to being interviewed by the SOA for the purposes of publishing an article(s) on the InsurTech and/or the Contest in SOA publications, without additional compensation (except where prohibited).
- b. By entering, Entrants grant the Sponsors a perpetual, royalty-free, non-exclusive, non-transferable license to publish, display, edit, create derivative works, and reproduce the Submission, in any and all media, in whole or in part, throughout the world for any purpose including commercial purposes.
- c. By entering, each Entrant agrees to defend, indemnify, release and hold harmless the Sponsors from and against any and all losses, demands, damages, rights, claims, injuries, actions and liabilities of any kind arising out of or related to Entrant's participation in the Contest. Any disputes that may arise hereunder shall be governed in all respects by the laws of the State of Illinois without regard to the conflicts of laws

principles of any jurisdiction. Venue with respect to any such disputes shall be had in the state and federal courts of the State of Illinois. Sponsors' failure to enforce any term of these rules shall not constitute a waiver of that provision. In any cause of action, the Sponsors' liability will be limited to two hundred dollars (US\$200.00), and in no event shall the Sponsors be liable for attorneys' fees and/or experts' fees and costs. By participating in the Contest, each Entrant waives the right to claim any additional damages whatsoever, including, but not limited to, punitive, consequential, incidental or indirect damages.

8. PERSONAL INFORMATION

Personal information submitted to enter the Contest will only be used in the event you win the Contest, if there is a question or issue regarding your Submission, and if there is an issue or news to communicate to you pertaining to the Contest. The personal information collected through this Contest is subject to Society of Actuaries' Privacy Policy, located at <http://www.soa.org/legal/privacy-policy>. By entering this Contest, you agree to the use of your personal information as described in the above Privacy Policy.

9. ADDITIONAL TERMS

By entering or participating in the Contest, participants agree to be bound by these Official Rules, the terms and conditions of the Contest Entities' websites, and by the decisions of Sponsor, which are final and binding in all respects. Sponsor is not responsible for: (1) any incorrect or inaccurate information or technical failures of any kind, or (2) any other computer, network, technical, human or other error, problem or malfunction that may occur in connection with the administration of the Contest, the processing of entries, or the selection or notification of winners. Further, if, for any reason, the Contest is not capable of running as planned for reasons outside the control of the Sponsor which, in the sole opinion of Sponsor, may corrupt or affect the administration, security, fairness, integrity or proper conduct of the Contest (or portion thereof), Sponsor reserves the right, at its sole discretion, to cancel, terminate, modify or suspend the Contest (or portion thereof). In the event of such cancellation, termination, modification or suspension, Sponsor will select Prize Winner from all eligible, non-suspect entries received prior to such action. Sponsor also reserves the right at its sole discretion to disqualify the Entry of any individual found to be (a) tampering or attempting to tamper with the entry process or the operation of the Contest or (b) violating these Official Rules or the terms of service, conditions of use, and/or general rules of any Sponsor property or service. Contest Entities are not responsible for claims, injuries, losses or damages of any kind resulting, in whole or in part, directly or indirectly, from the awarding, delivery, acceptance, use, misuse, possession, loss or misdirection of the prize; participation in this Contest or in any activity related thereto or from any interaction with Contest information. Contest Entities make no warranties, and hereby disclaim any and all warranties, express or implied, concerning any prize furnished in connection with this Contest. Entries not complying with all rules are subject to disqualification. Sponsors are not responsible for any unauthorized use of Submission and/or presentation by third parties.

10. WINNERS LIST

The winners will be announced at the 2018 SOA Annual Meeting Session 142: Insurtech Innovation Networking Event on Tuesday, October 16, 2018. To obtain a copy of these Official Rules or for notification of the Prize Winner(s), send a self-addressed stamped envelope to: 2018 SOA Annual Meeting InsurTech Contest Official Rules/Winner List Request, ATTN: Jane Lesch, 475 N. Martingale Rd., Suite 600, Schaumburg, Illinois 60173 USA. Requests for winner list must be received no later than three months after the end of the Contest. Vermont residents may omit return postage. The winners will also be posted on the Society of Actuaries' Technology Section and Entrepreneurial & Innovation Section's website on or about November 16, 2018.

11. SPONSORS

The Sponsors of this Contest are Society of Actuaries' Technology Section and Entrepreneurial & Innovation Section, 475 N. Martingale Road, Suite 600, Schaumburg, IL 60173.